

CALENDAR ITEM

C13

A 1

10/13/16

S 1

PRC 8962.1

J. Toy

REVISION OF RENT

LESSEE:

Michael M. Ghilotti and Lisa B. Ghilotti

AREA, LAND TYPE, AND LOCATION:

Sovereign land in Lake Tahoe, adjacent to 7762 North Lake Boulevard, near Tahoe Vista, Placer County.

AUTHORIZED USE:

Continued use and maintenance of two existing mooring buoys.

LEASE TERM:

10 years, beginning January 26, 2012.

CONSIDERATION:

This lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff conducted a review of the rent under this lease and recommends that rent be revised from \$680 per year to \$754 per year, effective January 26, 2017.

OTHER PERTINENT INFORMATION:

1. Lessee owns the upland adjoining the lease premises.
2. On January 26, 2012, the Commission authorized a General Lease – Recreational Use to Michael M. and Lisa B. Ghilotti for a term of 10 years beginning January 26, 2012. The lease will expire on January 25, 2022.
3. Staff conducted the rent review called for in the lease, and recommends annual rent be increased.
4. This action is consistent with Strategy 2.1 of the Commission's Strategic Plan to optimize returns for the responsible development and use of State lands and resources, both onshore and offshore.

CALENDAR ITEM NO. **C13** (CONT'D)

5. Approving the revision of rent is not a project as defined by the California Environmental Quality Act because it is an administrative action that will not result in direct or indirect physical changes in the environment.

Authority: Public Resources Code section 21065 and California Code of Regulations, title 14, section 15378, subdivision (b)(5).

EXHIBITS:

- A. Land Description
- B. Site and Location Map

RECOMMENDED ACTION:

It is recommended that the Commission:

AUTHORIZATION:

Approve the revision of rent for Lease No. PRC 8962.1 from \$680 per year to \$754 per year, effective January 26, 2017.

EXHIBIT A

PRC 8962.1

LAND DESCRIPTION

Two (2) parcels of submerged land situate in the bed of Lake Tahoe, lying adjacent to Lot 1 of fractional Section 13, Township 16 North, Range 17 East, MDM., as shown on Official Government Township Plat approved September 25, 1907, County of Placer, State of California, and more particularly described as follows:

PARCELS 1 & 2 - BUOYS

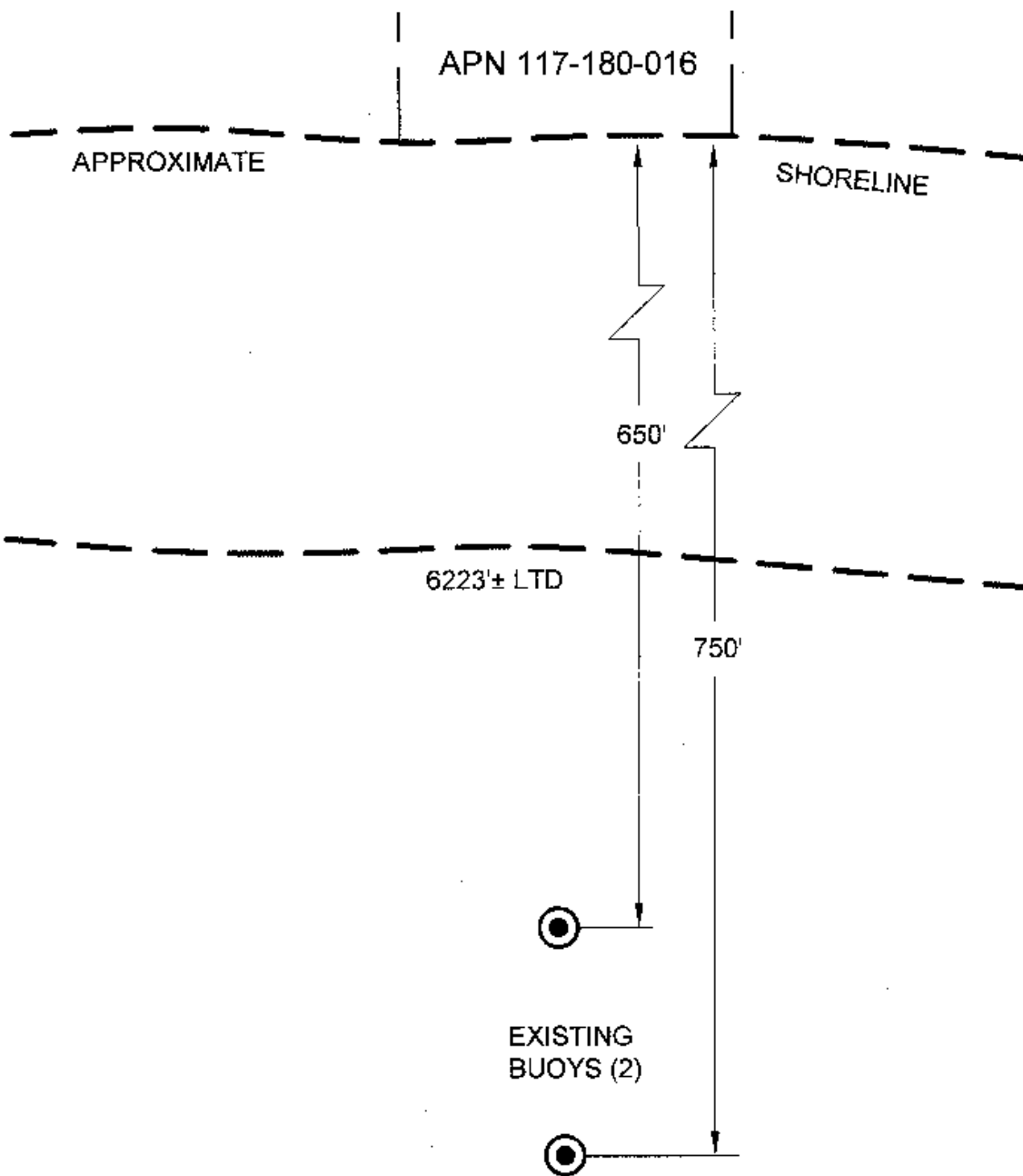
Two (2) circular parcels of land, each being 50 feet in diameter, underlying two (2) existing buoys lying adjacent to Parcel Two as described in Exhibit "A" of that Grant Deed recorded January 5, 2011, as Document Number 2011-0001089-00 in Official Records of said County.

Accompanying plat is hereby made part of this description.

END OF DESCRIPTION

Prepared December 23, 2011 by the California State Lands Commission Boundary Unit.





L A K E T A H O E

EXHIBIT A

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MJJ 07/11/2016

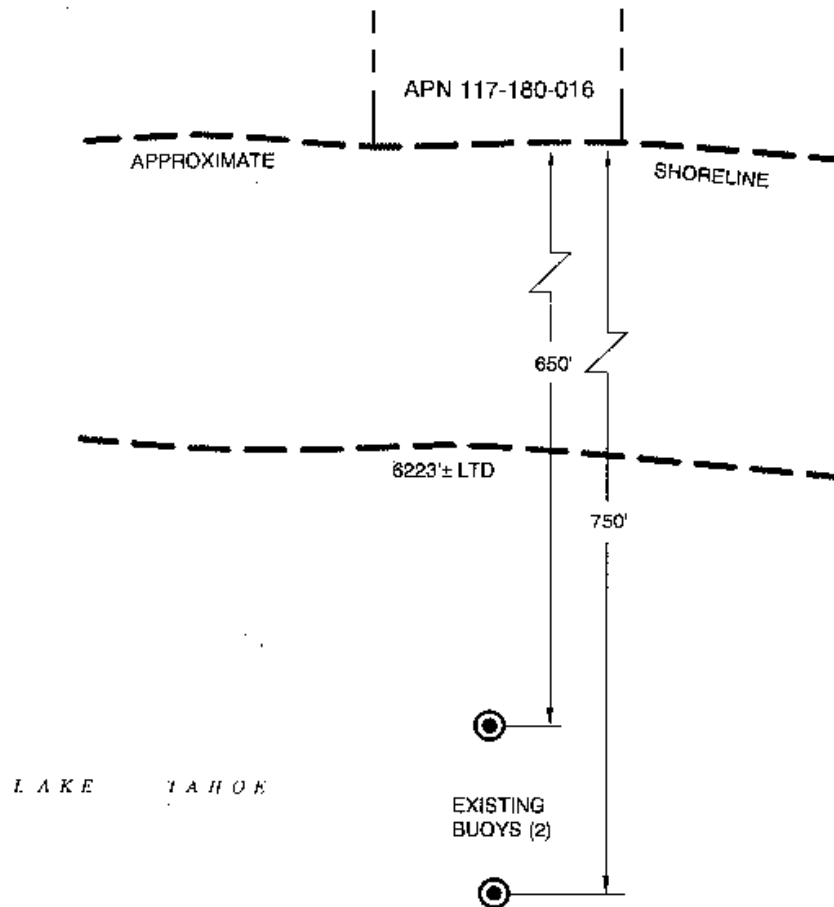
LAND DESCRIPTION PLAT
PRC 8962.1, GHILOTTI
PLACER COUNTY

CALIFORNIA STATE
LANDS COMMISSION



NO SCALE

SITE



7762 NORTH LAKE BLVD., NEAR TAHOE VISTA

NO SCALE

LOCATION



MAP SOURCE: USGS QUAD

This Exhibit is solely for purposes of generally defining the lease premises, is based on unverified information provided by the Lessee or other parties and is not intended to be, nor shall it be construed as, a waiver or limitation of any State interest in the subject or any other property.

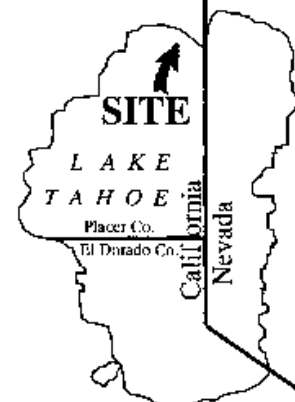
Exhibit B

PRC 8962.1

GHILOTTI

APN 117-180-016

GENERAL LEASE -
RECREATIONAL USE
PLACER COUNTY



MIJ 08/17/2016